

PRODUCTIVITY OF NON-LIFE INSURANCE INDUSTRY; REFLECTIONS OWNERSHIP STRUCTURE

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ABSTRACT

Productivity growth in financial institutions, which are one of the most important economic institutions in every country, is a fundamental step toward economic development. According to the classical economists, Iranian non-life insurance industry do not have desirable Productivity, because most Share of them are governmental. So In this paper we want to address and compare Productivity in government and private non-life insurance industry. With Tornquist productivity Index, We examined the Productivity in a sample of Iranian non-life insurance industry over 2004 to 2015 periods in 10 of non-life insurance firms (including government and private insurance). Productivity in government non-life insurance industry is higher than Productivity in private non-life insurance industry.

KEYWORDS: Non-Life Insurance Industry, Productivity, Private, Government